

***Government of Guam Retirement
Fund***

***MEMBERS' AND BENEFITS
COMMITTEE***

***JULY, 2008
END OF MONTH REPORT***

Committee Summary
August '07 to July '08

	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	July
MEMBERS' & BENEFITS DIVISION STAFF	16	16	16	16	16	16	16	16	16	16	16	16
No. of Active Members												
Defined Benefits	4,083	4,121	4,063	4,020	3,978	3,988	3,991	3,979	3,979	3,929	3,900	3,848
Defined Contributions	5,767	6,101	6,764	6,756	6,779	6,621	6,801	6,846	6,846	6,880	6,884	5,960
No. of Retirees												
Defined Benefits	6,815	6,831	6,874	6,866	6,891	6,888	6,895	6,891	6,891	6,891	6,887	6,880
Defined Contributions	176	185	187	196	201	199	203	208	208	211	216	222
No. of Cases Pending	54	66	83	54	59	59	63	64	35	48	29	39
8119, 8120 and 8120.1	2	1	1	0	3	2	4	6	2	2	2	0
a Age Retirement												
b Age Retirement (ERIP)	0	0	0	0	0	0	0	0	0	0	0	0
c Optional Retirement	1	1	1	0	3	2	4	2	1	1	0	1
d Service Retirement	1	17	9	7	14	14	15	12	1	6	1	6
e Service Retirement (ERIP)	0	0	0	0	0	0	0	0	0	0	0	0
f Medical Disability Applicants	16	13	9	0	9	6	6	6	6	6	3	4
g Medical Disability - Appeals	2	1	1	0	4	4	4	5	5	6	7	7
h Deferred Age (W/o Survivor Benefits)	1	4	2	1	3	1	4	3	0	1	0	0
i Survivor Annuity Benefits	12	6	6	12	9	7	7	9	5	8	4	8
8134(a).3	0	2	0	0	0	2	2	0	4	0	1	1
j Minor Children Survivor Benefits												
8134(a).4c	0	0	0	1	0	0	1	0	0	0	0	1
Disabled Adult Survivor Benefits												
New Retirees	19	21	54	33	14	21	16	21	11	18	11	11
No. of Cases Acted On	37	56	76	54	51	50	54	53	24	39	19	31
8119, 8120 and 8120.1	2	1	1	0	3	2	4	6	2	2	2	0
a Age Retirement												
b Age Retirement (ERIP)	0	0	0	0	0	0	0	0	0	0	0	0
c Optional Retirement	1	1	1	0	3	2	4	2	1	1	0	1
d Service Retirement	1	17	9	7	14	14	15	12	1	6	1	6
e Service Retirement (ERIP)	0	0	0	0	0	0	0	0	0	0	0	0
f Medical Disability Applicants	1	2	3	0	5	1	1	0	0	3	0	3
g Medical Disability - Appeals	0	2	0	0	0	0	0	0	0	0	0	0
h Deferred Age (W/o Survivor Benefits)	1	4	2	1	3	1	4	3	0	1	0	0
i Survivor Annuity Benefits	12	6	6	12	9	7	7	9	5	8	4	8
8134(a).3	0	2	0	0	0	2	2	0	4	0	1	1
j Minor Children Survivor Benefits												
8134(a).4c	0	0	0	1	0	0	1	0	0	0	0	1
Disabled Adult Survivor Benefits												
New Retirees	19	21	54	33	14	21	16	21	11	18	11	11
No. of Committee Meetings Held	2	2	2	1	3	2	1	2	1	1	1	4
No. of Resolutions Submitted	0	0	0	0	0	0	0	0	0	0	0	0
Communications Received	0	0	0	0	0	0	0	0	0	1	0	0
Communication Acted On	0	0	0	0	0	0	0	0	0	1	0	0



George A. Santos
Members' & Benefits Committee, Chairman

Katherine T.E. Taitano
Members' & Benefits Committee, Vice-Chairperson

Antolina S. Leon Guerrero
Trustee

July 25, 2008

MEMORANDUM

TO: Chairman, Board of Trustees
Government of Guam Retirement Fund

FROM: Chairman, Members' and Benefits Committee
Government of Guam Retirement Fund

SUBJECT: July, 2008 - End of Month Report

Please find attached the Members' and Benefits Committee's July, 2008 End of Month Report. This report accurately highlights the significant activities and action items reviewed and administered to during the July period.

Should you require further information concerning this report, feel free to contact me at your earliest convenience.


GEORGE A. SANTOS

I.	TOTAL MEMBERS SERVED:		
	A.	No. of Active Members	
	1.	Defined Benefits	3,848
	2.	Defined Contributions	<u>5,960</u>
			9,808
	B.	No. of Retirees	
	1.	Defined Benefits	6,880
	2.	Defined Contributions	<u>222</u>
			<u>7,102</u>
			16,910
II.	TOTAL STAFFING:		
	A.	Benefit Services Department	
	1.	Budget 2007	13
		Actual	10
	B.	Members' Services Division	
	1.	Budget 2007	10
		Actual	6

III. TOTAL CASES PENDING

A.	Section 8119 Applicants Pre 10/01/81	20/25/60	
	Section 8120 Applicants Post 10/01/81	25/30/60	
	Section 8120.1 Applicants Post 08/22/84	25/30/65	
1.	Age Retirement		
	A. Regular	0	
	B. ERIP	0	
	C. Optional	1	1
2.	Service Retirement		
	A. Regular	6	
	B. ERIP	0	6
B.	Section 8123 Applicants Medical Disability		4
C.	Section 8126 Applicants Medical Disability Appeals		7
D.	Section 8130 Applicants Deferred Age		0
E.	Section 8134 Applicants (a) Surviving Spouse		8
	(a).3 Minor Children		1
	(a) 4C Disabled Adult Survivor		1
F.	New Retirees (Nos. 1362-1375)		11
TOTAL CASES REVIEWED			41

IV. REVIEW AND FINDINGS

Based on our review and findings during our meeting of July 09, 2008, and continuing meetings pertaining thereto, the following applications are recommended for **APPROVAL** to the Board of Trustees:

MEMBERS AND BENEFITS RETIREMENT APPLICANTS

A. SECTION 8119, 8120, 8120.1

1. Optional Retirement Applicant (§8119 prior to 10/01/81)

a. Name: George C. Cruz
Date of Birth:
Department: Department of Public Works
Length of Service: 24 Years 06 Months 00 Days
Service Factor: 24.500
Average Annual Salary: \$38,683.26
Annual Annuity: \$18,604.32
Percentage Earned: 48.093981
Effective Date: April 12, 2008

2. Service Retirement Applicants (§8119 prior to 10/01/81)

a. Name: Vivian C. Brub
Date of Birth:
Department: Guam Public School System
Length of Service: 27 Years 06 Months 00 Days
Service Factor: 27.500
Average Annual Salary: \$33,767.62
Annual Annuity: \$21,526.80
Percentage Earned: 63.749828
Effective Date: April 26, 2008

- b. Name: Burnham S. Howser, Jr.
Date of Birth:
Department: Guam Power Authority
Length of Service: 30 Years 00 Months 15 Days
Service Factor: 30.041
Average Annual Salary: \$69,129.39
Annual Annuity: \$48,461.52
Percentage Earned: 70.102629
Effective Date: April 26, 2008
- c. Name: Ana R. Llarenas
Date of Birth:
Department: Guam Memorial Hospital Authority
Length of Service: 28 Years 00 Months 15 Days
Service Factor: 28.041
Average Annual Salary: \$31,888.87
Annual Annuity: \$20,760.48
Percentage Earned: 65.102589
Effective Date: March 9, 2008
- d. Name: Conchita N. Mara
Date of Birth:
Department: Guam Memorial Hospital Authority
Length of Service: 36 Years 00 Months 00 Days
Service Factor: 36.000
Average Annual Salary: \$32,937.49
Annual Annuity: \$27,996.96
Percentage Earned: 85.000283
Effective Date: March 09, 2008
- e. Name: Felomena G. Roberto
Date of Birth:
Department: Guam Memorial Hospital Authority
Length of Service: 25 Years 10 Months 00 Days
Service Factor: 25.833
Average Annual Salary: \$29,673.63
Annual Annuity: \$17,680.32
Percentage Earned: 59.582599
Effective Date: April 27, 2008

Service Retirement Applicant (§8120 after 10/01/81)

a. Name: Jose S. Calvo
Date of Birth:
Department: Governor's Office
Length of Service: 30 Years 10 Months 15 Days
Service Factor: 30.875
Average Annual Salary: \$87,512.14
Annual Annuity: \$63,172.80
Percentage Earned: 72.187470
Effective Date: October 01, 2007

B. SECTION 8134 SURVIVING SPOUSE ANNUITY APPLICANTS

1. (a) Surviving Spouse Annuity (a) (Regular §8119. Prior to 10/10/81)

a. Name: Joseph A. Aguon
Date of Death: May 28, 2008
Annuity due Decease: \$25,261.92
Surviving Spouse: Evelyn T. Aguon
Survivor's Annuity: \$12,630.96
Percentage Earned: 50%
Effective Date: May 28, 2008

b. Name: Quirino H. Basbas
Date of Death: June 12, 2008
Annuity due Decease: \$59,051.76
Surviving Spouse: Regina R. Basbas
Survivor's Annuity: \$29,526.00
Percentage Earned: 50%
Effective Date: June 12, 2008

c. Name: Serafin C. Gonzales
Date of Death: May 04, 2008
Annuity due Decease: \$ 9,642.00
Surviving Spouse: Remedios R. Gonzales
Survivor's Annuity: \$ 4,821.12
Percentage Earned: 50%
Effective Date: May 04, 2008

- d. Name: Joaquin B. Naputi
Date of Death: June 02, 2008
Annuity due Decease: \$10,298.16
Surviving Spouse: Rita W. Naputi
Survivor's Annuity: \$ 5,149.20
Percentage Earned: 50%
Effective Date: June 02, 2008
- e. Name: John P. Quintanilla
Date of Death: May 19, 2008
Annuity due Decease: \$21,794.40
Surviving Spouse: Constance S. Quintanilla
Survivor's Annuity: \$10,897.20
Percentage Earned: 50%
Effective Date: May 19, 2008
- f. Name: Vincent M. Raguindin
Date of Death: June 06, 2008
Annuity due Decease: \$26,325.36
Surviving Spouse: Rosita M. Raguindin
Survivor's Annuity: \$13,162.80
Percentage Earned: 50%
Effective Date: June 06, 2008
- g. Name: Juan D. Roberto
Date of Death: June 02, 2008
Annuity due Decease: \$ 8,130.72
Surviving Spouse: Catalina C. Roberto
Survivor's Annuity: \$ 4,065.36
Percentage Earned: 50%
Effective Date: June 02, 2008
- h. Name: Gloria B. Taijito
Date of Death: May 30, 2008
Annuity due Decease: \$45,199.68
Surviving Spouse: Gregorio M. Taijito
Survivor's Annuity: \$22,599.84
Percentage Earned: 50%
Effective Date: May 30, 2008

2. (a).(3) Minor Child Survivor Benefits
 1. Benjamin Skylor Short
3. (a).(4c) Adult Disabled Survivor Benefits
 1. Elaine G. Cruz

C. SUPPLEMENTAL LISTING OF NEW RETIREES AND FINALIZED RETIREMENT ANNUITIES

1362	Name	Macario M. Cruz
	Surviving Spouse of	Rosa M. Cruz
	Department	Guam Public School System
	Effective Date	April 12, 2008
1363	Name	Remedios R. Gonzales
	Surviving Spouse of	Serafin C. Gonzales
	Department	Guam Power Authority
	Effective Date	May 04, 2008
1364	Name	Mary S. Taimanglo
	Surviving Spouse of	Bennie SN Taimanglo
	Department	Guam Water Works Authority
	Effective Date	May 12, 2008
1365	Name	Constance S. Quintanilla
	Surviving Spouse of	John P. Quintanilla
	Department	Department of Revenue & Taxation
	Effective Date	May 19, 2008
1366	Name	Evelyn T. Aguon
	Surviving Spouse of	Joseph A. Aguon
	Department	Port Authority of Guam
	Effective Date	May 28, 2008
1367	Name	Gregorio M. Taijito
	Surviving Spouse of	Gloria B. Taijito
	Department	Guam Public School System
	Effective Date	May 30, 2008

1368	Name	Annie C. Diego
	Date of Birth	
	Department	Department of Land Management
	Effective Date	May 30, 2008
1369	Name	Goring T. Duenas
	Date of Birth	
	Department	Guam Public School System
	Effective Date	May 31, 2008
1370	Name	Carlos V. Ituralde
	Date of Birth	
	Department	Guam Public School System
	Effective Date	June 01, 2008
1371	Name	Rita W. Naputi
	Surviving Spouse of	Joaquin B. Naputi
	Department	Governor's Office
	Effective Date	June 02, 2008
1372	Name	Catalina C. Roberto
	Surviving Spouse of	Juan D. Roberto
	Department	Mayor's Council
	Effective Date	June 02, 2008
1373	Name	Rosita M. Raguindin
	Surviving Spouse of	Vincent M. Raguindin
	Department	Guam Power Authority
	Effective Date	June 06, 2008
1374	Name	Regina R. Basbas
	Surviving Spouse of	Quirino H. Basbas
	Department	Guam Water Works Authority
	Effective Date	June 12, 2008
1375	Name	Enrique A. Matias
	Date of Birth	
	Department	Department of Public Works
	Effective Date	June 14, 2008

V. REVIEW AND FINDINGS

Based on our review and findings during our meetings of July 9, 2008 and continuing meetings pertaining thereto, the following applications are recommended for **DISAPPROVAL** to the Board of Trustees:

A. Section 8126 (Disability Applicants - Appeals)

- | | | |
|----|---------------------|---------------------------------|
| a. | Name | Antonio T. Pangelinan |
| | Date of Birth | |
| | Department | University of Guam |
| | Length of Service | 14 Years 00 Months 00 Days |
| | Date of Application | September 10, 2007 |
| b. | Name | Emiliana N. Perez |
| | Date of Birth | |
| | Department | Guam Public School System |
| | Length of Service | 18 Years 00 Months 00 Days |
| | Date of Application | April 18, 2007 |
| c. | Name | Enrique F. Torres |
| | Date of Birth | |
| | Department | Public Health & Social Services |
| | Length of Service | 16 Years 05 Months 15 Days |
| | Date of Application | February 03, 2007 |